

2006 Property Tax Rates in HILL COUNTY

This notice concerns 2006 property tax rates for HILL COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	GENERAL FUND	LATERAL ROAD & BRIDGE
Last year's tax rate:		
Last year's operating taxes	\$5,503,292	\$996,576
Last year's debt taxes	\$552,137	\$0
Last year's total taxes	\$6,055,429	\$996,576
Last year's tax base	\$1,390,773,939	\$1,376,486,252
Last year's total tax rate	0.435400/\$100	0.072400/\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$5,056,967	\$829,843
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,194,213,639	\$1,179,886,867
= This year's effective tax rate for each fund	0.423400/\$100	0.070300/\$100
Total effective tax rate	0.493700/\$100	
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$5,871,406	\$829,843
÷ This year's adjusted tax base	\$1,194,213,639	\$1,179,886,867
= This year's effective operating rate	0.491600/\$100	0.070300/\$100
× 1.08 = this year's maximum operating rate	0.530900/\$100	0.075900/\$100
+ This year's debt rate	0.046000/\$100	0.000000/\$100
= This year's rollback rate for each fund	0.576900/\$100	0.075900/\$100
This year's total rollback rate	0.652800/\$100	
- Sales tax adjustment rate	0.100200/\$100	
= Rollback tax rate	0.546500/\$100	

Statement of Increase/Decrease

If HILL COUNTY adopts a 2006 tax rate equal to the effective tax rate of 0.493700 per \$100 of value, taxes would increase compared to 2005 taxes by \$ 289,755.

Schedule A: Unencumbered Fund Balances: GENERAL FUND

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL FUND	1,640,726
INDIGENT HEALTH CARE	244,106
EMPLOYEE HOSPITALIZATION	277,014
R & B - LAT. RD. PCT. #1	71,606
R & B - LAT. RD. PCT. #2	162,969
R & B - LAT. RD. PCT. #3	70,197
R & B - LAT. RD. PCT. #4	143,571
INTEREST & SINKING	79,542

Schedule B: 2006 Debt Service: GENERAL FUND

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2001 BOND	140,000	315,188	300	455,488
1997 BOND	100,000	79,088	300	179,388
Total required for 2006 debt service				\$634,876
- Amount (if any) paid from funds listed in Schedule A				\$49,901
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2006				\$584,975
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2006				\$0
= Total Debt Levy				\$584,975

Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 1,274,669 in additional sales and use tax revenues.

For County: The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 80 Waco Street, County Courthouse P.O. Box 412, <http://www.hilltax.org>, Hillsboro, TX 76645.

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